

04.12.2015 / 13:36

**Notification of Major Holdings on 02.12.2015**

**1. Details of issuer**

Deutsche Telekom AG  
Friedrich Ebert Allee 140  
53113 Bonn  
Germany

**2. Reason for notification**

	Acquisition/disposal of shares with voting rights
	Acquisition/disposal of instruments
	Change of breakdown of voting rights
X	Other reason: Statement of holdings pursuant to section 41 para. 4f WpHG

**3. Details of person subject to the notification obligation**

Name:	City and country of registered office:
BlackRock, Inc.	Wilmington, DE United States of America (USA)

**4. Names of shareholder(s)**

holding directly 3% or more voting rights, if different from 3.

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**5. Date on which threshold was crossed or reached**

26.11.2015

**6. Total positions**

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	total of both in % (7.a. + 7.b.)	total number of voting rights of issuer
Resulting situation	5,19 %	0,02 %	5,22 %	4606651870

Previous notification	5,17 %	%	%	/
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## 7. Notified details of the resulting situation

### a. Voting rights attached to shares (Sec.s 21, 22 WpHG)

ISIN	absolute		in %	
	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)
DE0005557508	0	239215744	0,00 %	5,19 %
<b>Total</b>	239215744		5,19 %	

### b.1. Instruments according to Sec. 25 Abs. 1 Nr. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
Lent Securities	N/A	N/A	470737	0,01 %
		<b>Total</b>	470737	0,01 %

### b.2. Instruments according to Sec. 25 Abs. 1 Nr. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
Contract for Difference	N/A	N/A	Cash	679104	0,01 %
			<b>Total</b>	679104	0,01 %

## 8. Information in relation to the person subject to the notification obligation

	Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at	% of voting rights through instruments (if	Total of both (if at least
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	least held 3% or more)	at least held 5% or more)	held 5% or more)
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%
Black Rock International Holdings, Inc.	%	%	%
BR Jersey International Holdings L.P.	%	%	%
Black Rock (Singapore) Holdco Pte. Ltd.	%	%	%
Black Rock Asia-Pac Holdco, LLC	%	%	%
Black Rock HK Holdco Limited	%	%	%
Black Rock Cayco Limited	%	%	%
Black Rock Trident Holding Company Limited	%	%	%
Black Rock Japan Holdings GK	%	%	%
Black Rock Japan Co., Ltd.	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%

Black Rock International Holdings, Inc.	%	%	%
BR Jersey International Holdings L.P.	%	%	%
Black Rock Holdco 3, LLC	%	%	%
Black Rock Canada Holdings LP	%	%	%
Black Rock Canada Holdings ULC	%	%	%
Black Rock Asset Management Canada Limited	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%
Black Rock International Holdings, Inc.	%	%	%
BR Jersey International Holdings L.P.	%	%	%
Black Rock Group Limited	%	%	%
Black Rock Luxembourg Holdco S.à.r.l.	%	%	%
Black Rock Investment Management Ireland Holdings Limited	%	%	%
Black Rock Asset Management Ireland Limited	%	%	%

---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%
Black Rock International Holdings, Inc.	%	%	%
BR Jersey International Holdings L.P.	%	%	%
Black Rock (Singapore) Holdco Pte. Ltd.	%	%	%
Black Rock Asia-Pac Holdco, LLC	%	%	%
Black Rock HK Holdco Limited	%	%	%
Black Rock Asset Management North Asia Limited	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%
Black Rock International Holdings, Inc.	%	%	%
BR Jersey International Holdings L.P.	%	%	%
Black Rock Group Limited	%	%	%

Black Rock Investment Management (UK) Limited	%	%	%
Black Rock Asset Management Deutschland AG	%	%	%
iShares (DE) I Investementgesellschaft mit Teilgesellschaftsvermögen	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%
Black Rock International Holdings, Inc.	%	%	%
BR Jersey International Holdings L.P.	%	%	%
Black Rock Group Limited	%	%	%
Black Rock Luxembourg Holdco S.à.r.l.	%	%	%
BLACKROCK (Luxembourg) S.A.	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%
Black Rock International Holdings,	%	%	%

Inc.			
BR Jersey International Holdings L.P.	%	%	%
Black Rock Group Limited	%	%	%
Black Rock Investment Management (UK) Limited	%	%	%
Black Rock Asset Management Deutschland AG	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%
Black Rock International Holdings, Inc.	%	%	%
BR Jersey International Holdings L.P.	%	%	%
Black Rock Group Limited	%	%	%
Black Rock Investment Management (UK) Limited	%	%	%
Black Rock Fund Managers Limited	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%

Black Rock Financial Management, Inc.	%	%	%
Black Rock International Holdings, Inc.	%	%	%
BR Jersey International Holdings L.P.	%	%	%
Black Rock Group Limited	%	%	%
Black Rock International Limited	%	%	%
Black Rock Life Limited	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%
Black Rock International Holdings, Inc.	%	%	%
BR Jersey International Holdings L.P.	%	%	%
Black Rock Group Limited	%	%	%
Black Rock (Netherlands) B.V.	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management,	%	%	%

Inc.			
Black Rock International Holdings, Inc.	%	%	%
BR Jersey International Holdings L.P.	%	%	%
Black Rock (Singapore) Holdco Pte. Ltd.	%	%	%
Black Rock (Singapore) Limited	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%
Black Rock International Holdings, Inc.	%	%	%
BR Jersey International Holdings L.P.	%	%	%
Black Rock Group Limited	%	%	%
Black Rock Advisors (UK) Limited	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%

Black Rock Holdco 4, LLC	%	%	%
Black Rock Holdco 6, LLC	%	%	%
Black Rock Delaware Holdings Inc.	%	%	%
Black Rock Fund Advisors	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%
Black Rock Holdco 4, LLC	%	%	%
Black Rock Holdco 6, LLC	%	%	%
Black Rock Delaware Holdings Inc.	%	%	%
Black Rock Institutional Trust Company, National Association	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%
Black Rock International Holdings, Inc.	%	%	%
BR Jersey International Holdings L.P.	%	%	%

Black Rock Group Limited	%	%	%
Black Rock International Limited	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%
Black Rock International Holdings, Inc.	%	%	%
BR Jersey International Holdings L.P.	%	%	%
Black Rock Australia Holdco Pty. Ltd.	%	%	%
Black Rock Investment Management (Australia) Limited	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%
Black Rock International Holdings, Inc.	%	%	%
BR Jersey International Holdings L.P.	%	%	%
Black Rock Group Limited	%	%	%

Black Rock Investment Management (UK) Limited	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%
Black Rock Capital Holdings, Inc.	%	%	%
Black Rock Advisors, LLC	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Black Rock Holdco 2, Inc.	%	%	%
Black Rock Financial Management, Inc.	%	%	%
---	%	%	%
Black Rock, Inc.	%	%	%
Trident Merger, LLC	%	%	%
Black Rock Investment Management, LLC	%	%	%

**9. In case of proxy voting according to § 22 Abs. 3 WpHG**

Date of general meeting:	
Holding position after general meeting:	% (equals voting rights)