

# IFRS historische Zahlen. Finale Version.

## Deutsche Telekom

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# IFRS historische Zahlen. Finale Version.

## Beschreibung der Effekte.

Im Rahmen der erstmaligen Erstellung eines geprüften Konzernabschlusses gemäß den International Financial Reporting Standards (IFRS) zum 31. Dezember 2003, 2004 und 2005 hat die Deutsche Telekom entschieden, einige Anpassungen in ihrer IFRS-Eröffnungsbilanz zum 1. Januar 2003 und in den bereits 2005 veröffentlichten Quartalsabschlüssen vorzunehmen. Insgesamt war der Einfluss auf die Vermögens-, Finanz- und Ertragslage bzw. die Cash-Flows der Vorperioden nicht wesentlich. Die Anpassungen beziehen sich vorwiegend auf die Korrektur folgender Buchungen:

### **Periodenabgrenzung von Umsatzerlösen**

Obwohl (weder einzeln noch in ihrer Gesamtheit) wesentlich hat die Deutsche Telekom eine Reihe von Posten in Bezug auf die Geschäftsjahre zum 31. Dezember 2003, 2004 und 2005 ermittelt, die ebenfalls zu korrigieren sind. Diese Korrekturen wurden nun auch in den Quartalsperioden abgebildet, in denen diese Posten zu erfassen gewesen wären. Die wichtigsten dieser Korrekturen beziehen sich auf die Verteilung von Umsatzerlösen bei Mehrkomponentenverträgen. Damit veränderten sich die Umsatzerlöse der einzelnen Perioden. Diese Korrekturen wurden nun auch jeweils in den Quartalszeiträumen 2004 und 2005 abgebildet.

### **Ratingänderungen**

Im Zusammenhang mit einigen zuvor begebenen Finanzinstrumenten wurde im Jahr 2002 auf Grund einer Herabstufung des Rating der Deutschen Telekom durch einige Ratingagenturen eine Stepup-Klausel in Anspruch genommen. In der Folge wurde entschieden, dass gemäß International Accounting Standard (IAS) 39 Financial Instruments: Recognition and Measurement die Deutsche Telekom den Buchwert dieser Finanzinstrumente auf den Barwert der geschätzten zukünftigen Auszahlungen zum Zeitpunkt der Änderung des Zinssatzes im Jahr 2002 anzupassen hat. Diese Anpassung wurde nun in der IFRS-Eröffnungsbilanz zum 1. Januar 2003 berücksichtigt. Im April 2005 haben diese Ratingagenturen das Rating der Deutschen Telekom heraufgesetzt, was zu einer entsprechenden Herabsetzung des Zinskupons auf diesen Finanzinstrumenten führte. Gemäß IAS 39 musste die Deutsche Telekom auf Grund dieser Anpassung den Buchwert dieser Finanzinstrumente auf den Barwert der zukünftigen geschätzten Auszahlungen heraufsetzen. Entsprechend wurden bestimmte Finanzkennzahlen im Quartalsergebnis zum 30. Juni 2005, d.h. Konzernüberschuss und Finanzergebnis, angepasst, um diese Veränderung des Zinssatzes abzubilden.

# Overview.

## Revenue / EBITDA 2005.

€ millions	Reported preliminary IFRS			Final IFRS			Adjustments		
	Q1/05	Q2/05	Q3/05	Q1/05	Q2/05	Q3/05	Q1/05	Q2/05	Q3/05
<b>Total revenue</b>	<b>14.376</b>	<b>14.748</b>	<b>15.043</b>	<b>14.288</b>	<b>14.743</b>	<b>15.056</b>	<b>-88</b>	<b>-5</b>	<b>13</b>
Broadband / Fixed Network	6.638	6.489	6.455	6.555	6.469	6.469	-83	-20	14
T-COM	6.304	6.119	6.130	6.220	6.101	6.143	-84	-18	13
T-Online	509	522	506	509	522	506			
Mobile Communications	6.746	7.197	7.648	6.746	7.197	7.648			
Business Customers	3.124	3.206	3.143	3.106	3.219	3.143	-18	13	
Group Headquarters & Shared Services	853	883	867	853	883	867			
Reconciliation	-2.985	-3.027	-3.070	-2.972	-3.025	-3.071	13	2	-1

<b>Net revenue</b>	<b>14.376</b>	<b>14.748</b>	<b>15.043</b>	<b>14.288</b>	<b>14.743</b>	<b>15.056</b>	<b>-88</b>	<b>-5</b>	<b>13</b>
Broadband / Fixed Network	5.527	5.439	5.387	5.458	5.420	5.400	-69	-19	13
T-COM	5.067	4.962	4.931	4.997	4.944	4.944	-70	-18	13
T-Online	460	477	456	461	476	456	1	-1	0
Mobile Communications	6.531	6.962	7.408	6.531	6.962	7.409	0	0	1
Business Customers	2.253	2.281	2.179	2.234	2.295	2.178	-19	14	-1
Group Headquarters & Shared Services	65	66	69	65	66	69	0	0	0

<b>EBITDA</b>	<b>4.898</b>	<b>5.219</b>	<b>5.366</b>	<b>4.821</b>	<b>5.182</b>	<b>5.380</b>	<b>-77</b>	<b>-37</b>	<b>14</b>
Broadband / Fixed Network	2.517	2.432	2.376	2.444	2.421	2.389	-73	-11	13
T-COM	2.436	2.367	2.332	2.362	2.357	2.345	-74	-10	13
T-Online	88	84	73	88	84	73			
Mobile Communications	2.102	2.443	2.725	2.102	2.405	2.725		-38	
Business Customers	395	405	412	391	418	412	-4	13	
Group Headquarters & Shared Services	-83	-20	-129	-83	-20	-129			

<b>EBITDA adjusted for special influences</b>	<b>4.918</b>	<b>5.225</b>	<b>5.487</b>	<b>4.841</b>	<b>5.188</b>	<b>5.501</b>	<b>-77</b>	<b>-37</b>	<b>14</b>
Broadband / Fixed Network	2.517	2.440	2.424	2.444	2.429	2.437	-73	-11	13
T-COM	2.436	2.375	2.380	2.362	2.365	2.393	-74	-10	13
T-Online	88	84	73	88	84	73			
Mobile Communications	2.111	2.481	2.730	2.111	2.443	2.730		-38	
Business Customers	396	410	446	392	423	446	-4	13	
Group Headquarters & Shared Services	-72	-66	-95	-72	-66	-95			

	Reported preliminary IFRS	Final IFRS	Adjustments
	Q1-Q3/05	Q1-Q3/05	Q1-Q3/05
<b>Total revenue</b>	<b>44.167</b>	<b>44.087</b>	<b>-80</b>
Broadband / Fixed Network	19.582	19.493	-89
T-COM	18.553	18.464	-89
T-Online	1.537	1.537	
Mobile Communications	21.591	21.591	
Business Customers	9.473	9.468	-5
Group Headquarters & Shared Services	2.603	2.603	
Reconciliation	-9.082	-9.068	14

<b>Net revenue</b>	<b>44.167</b>	<b>44.087</b>	<b>-80</b>
Broadband / Fixed Network	16.353	16.278	-75
T-COM	14.960	14.885	-75
T-Online	1.393	1.393	
Mobile Communications	20.901	20.902	1
Business Customers	6.713	6.707	-6
Group Headquarters & Shared Services	200	200	

<b>EBITDA</b>	<b>15.483</b>	<b>15.383</b>	<b>-100</b>
Broadband / Fixed Network	7.325	7.254	-71
T-COM	7.135	7.064	-71
T-Online	245	245	
Mobile Communications	7.270	7.232	-38
Business Customers	1.212	1.221	9
Group Headquarters & Shared Services	-232	-232	

<b>EBITDA adjusted for special influences</b>	<b>15.630</b>	<b>15.530</b>	<b>-100</b>
Broadband / Fixed Network	7.381	7.310	-71
T-COM	7.191	7.120	-71
T-Online	245	245	
Mobile Communications	7.322	7.284	-38
Business Customers	1.252	1.261	9
Group Headquarters & Shared Services	-233	-233	

# Overview.

## Revenue / EBITDA 2004.

€ millions	Reported preliminary IFRS				Final IFRS				Adjustments			
	Q1/04	Q2/04	Q3/04	Q4/04	Q1/04	Q2/04	Q3/04	Q4/04	Q1/04	Q2/04	Q3/04	Q4/04
<b>Total revenue</b>	<b>13.890</b>	<b>14.377</b>	<b>14.353</b>	<b>14.740</b>	<b>13.894</b>	<b>14.379</b>	<b>14.356</b>	<b>14.724</b>	<b>4</b>	<b>2</b>	<b>3</b>	<b>-16</b>
Broadband / Fixed Network	6.941	6.809	6.609	6.651	6.945	6.812	6.612	6.643	4	3	3	-8
T-COM	6.599	6.470	6.254	6.278	6.603	6.472	6.257	6.271	4	2	3	-7
T-Online	489	499	486	538	489	499	486	538				
Mobile Communications	6.272	6.649	6.914	6.692	6.272	6.649	6.914	6.692				
Business Customers	3.075	3.272	3.169	3.441	3.075	3.272	3.169	3.446				5
Group Headquarters & Shared Services	866	882	887	891	866	882	887	891				
Reconciliation	-3.264	-3.235	-3.226	-2.935	-3.264	-3.236	-3.226	-2.948		-1		-13
<b>Net revenue</b>	<b>13.890</b>	<b>14.377</b>	<b>14.353</b>	<b>14.740</b>	<b>13.894</b>	<b>14.379</b>	<b>14.356</b>	<b>14.724</b>	<b>4</b>	<b>2</b>	<b>3</b>	<b>-16</b>
Broadband / Fixed Network	5.653	5.609	5.433	5.714	5.657	5.611	5.436	5.693	4	2	3	-21
T-COM	5.205	5.154	4.992	5.234	5.209	5.156	4.995	5.213	4	2	3	-21
T-Online	448	455	441	480	448	455	441	480				
Mobile Communications	5.966	6.372	6.663	6.449	5.966	6.372	6.663	6.449				
Business Customers	2.209	2.327	2.200	2.505	2.209	2.327	2.200	2.510				5
Group Headquarters & Shared Services	62	69	57	72	62	69	57	72				
<b>EBITDA</b>	<b>4.606</b>	<b>4.998</b>	<b>5.193</b>	<b>4.592</b>	<b>4.619</b>	<b>5.001</b>	<b>5.197</b>	<b>4.575</b>	<b>13</b>	<b>3</b>	<b>4</b>	<b>-17</b>
Broadband / Fixed Network	2.559	2.577	2.477	2.340	2.562	2.578	2.479	2.331	3	1	2	-9
T-COM	2.457	2.439	2.341	2.266	2.460	2.440	2.345	2.256	3	1	4	-10
T-Online	118	129	135	81	118	129	135	81				
Mobile Communications	1.826	2.202	2.369	2.066	1.826	2.205	2.370	2.066		3	1	
Business Customers	391	383	448	295	391	383	449	286			1	-9
Group Headquarters & Shared Services	-120	-122	-1	-313	-120	-122	-1	-313				
<b>EBITDA adjusted for special influences</b>	<b>4.675</b>	<b>4.923</b>	<b>5.293</b>	<b>4.726</b>	<b>4.688</b>	<b>4.926</b>	<b>5.297</b>	<b>4.709</b>	<b>13</b>	<b>3</b>	<b>4</b>	<b>-17</b>
Broadband / Fixed Network	2.592	2.577	2.495	2.509	2.595	2.578	2.497	2.500	3	1	2	-9
T-COM	2.490	2.439	2.358	2.435	2.493	2.440	2.362	2.425	3	1	4	-10
T-Online	118	129	136	81	118	129	136	81				
Mobile Communications	1.826	2.127	2.374	2.068	1.826	2.130	2.375	2.068		3	1	
Business Customers	394	426	453	365	394	426	454	356			1	-9
Group Headquarters & Shared Services	-87	-165	-22	-274	-87	-165	-22	-274				

Reported preliminary IFRS	Final IFRS	Adjustments
FY 2004	FY 2004	FY 2004
<b>57.360</b>	<b>57.353</b>	<b>-7</b>
27.010	27.012	2
25.601	25.603	2
2.012	2.012	
26.527	26.527	
12.957	12.962	5
3.526	3.526	
-12.660	-12.674	-14
<b>57.360</b>	<b>57.353</b>	<b>-7</b>
22.409	22.397	-12
20.585	20.573	-12
1.824	1.824	
25.450	25.450	
9.241	9.246	5
260	260	
<b>19.389</b>	<b>19.392</b>	<b>3</b>
9.953	9.950	-3
9.503	9.501	-2
463	463	
8.463	8.467	4
1.517	1.509	-8
-556	-556	
<b>19.617</b>	<b>19.620</b>	<b>3</b>
10.173	10.170	-3
9.722	9.720	-2
464	464	
8.395	8.399	4
1.638	1.630	-7
-548	-548	

# Overview.

## Revenue / EBITDA 2003.

€ millions	Reported preliminary IFRS FY 2003	Final IFRS FY 2003	Adjustments FY 2003
<b>Total revenue</b>	<b>55.503</b>	<b>55.596</b>	<b>93</b>
Broadband / Fixed Network	28.295	28.259	-36
T-COM	27.206	27.170	-36
T-Online	1.851	1.851	
Mobile Communications	24.198	24.327	129
Business Customers	12.937	12.937	
Group Headquarters & Shared Services	3.271	3.271	
Reconciliation	-13.198	-13.198	
<b>Net revenue</b>	<b>55.503</b>	<b>55.596</b>	<b>93</b>
Broadband / Fixed Network	23.197	23.161	-36
T-COM	21.534	21.498	-36
T-Online	1.663	1.663	
Mobile Communications	22.804	22.933	129
Business Customers	9.267	9.267	
Group Headquarters & Shared Services	235	235	
<b>EBITDA</b>	<b>18.689</b>	<b>18.654</b>	<b>-35</b>
Broadband / Fixed Network	10.368	10.326	-42
T-COM	10.080	10.038	-42
T-Online	339	339	
Mobile Communications	7.202	7.208	6
Business Customers	1.532	1.533	1
Group Headquarters & Shared Services	-396	-396	
<b>EBITDA adjusted for special influences</b>	<b>18.572</b>	<b>18.537</b>	<b>-35</b>
Broadband / Fixed Network	10.408	10.366	-42
T-COM	10.120	10.078	-42
T-Online	315	315	
Mobile Communications	7.202	7.208	6
Business Customers	1.482	1.483	1
Group Headquarters & Shared Services	-503	-503	

# DT Group P&L 2005.

Adjusted for special influences.

€ millions	Reported preliminary IFRS			Final IFRS			Adjustments			Reported preliminary IFRS Q1-Q3/05	Final IFRS Q1-Q3/05	Adjustments Q1-Q3/05
	Q1/05	Q2/05	Q3/05	Q1/05	Q2/05	Q3/05	Q1/05	Q2/05	Q3/05			
<b>Revenue</b>	<b>14.376</b>	<b>14.748</b>	<b>15.043</b>	<b>14.288</b>	<b>14.743</b>	<b>15.056</b>	<b>-88</b>	<b>-5</b>	<b>13</b>	<b>44.167</b>	<b>44.087</b>	<b>-80</b>
Cost of sales	-7.526	-7.642	-7.661	-7.525	-7.681	-7.661	1	-39		-22.829	-22.867	-38
<b>Gross profit/loss from sales</b>	<b>6.850</b>	<b>7.106</b>	<b>7.382</b>	<b>6.763</b>	<b>7.062</b>	<b>7.395</b>	<b>-87</b>	<b>-44</b>	<b>13</b>	<b>21.338</b>	<b>21.220</b>	<b>-118</b>
Selling costs	-3.434	-3.486	-3.493	-3.435	-3.490	-3.503	-1	-4	-10	-10.413	-10.428	-15
General administrative costs	-1.030	-1.051	-986	-1.019	-1.040	-975	11	11	11	-3.067	-3.034	33
Other operating income	279	313	200	279	313	200				792	792	
Other operating expenses	-305	-267	-206	-281	-267	-206	24			-778	-754	24
<b>Operating results = EBIT</b>	<b>2.360</b>	<b>2.615</b>	<b>2.897</b>	<b>2.307</b>	<b>2.578</b>	<b>2.911</b>	<b>-53</b>	<b>-37</b>	<b>14</b>	<b>7.872</b>	<b>7.796</b>	<b>-76</b>
Financial income/expense, net	-742	-782	-677	-736	-452	-654	6	330	23	-2.201	-1.842	359
of which: net interest expenses	-743	-792	-689	-707	-464	-674	36	328	15	-2.224	-1.845	379
<b>Income before taxes = EBT</b>	<b>1.618</b>	<b>1.833</b>	<b>2.220</b>	<b>1.571</b>	<b>2.126</b>	<b>2.257</b>	<b>-47</b>	<b>293</b>	<b>37</b>	<b>5.671</b>	<b>5.954</b>	<b>283</b>
Income taxes	-493	-763	-620	-473	-831	-630	20	-68	-10	-1.876	-1.934	-58
<b>Income (loss) after taxes</b>	<b>1.125</b>	<b>1.070</b>	<b>1.600</b>	<b>1.098</b>	<b>1.295</b>	<b>1.627</b>	<b>-27</b>	<b>225</b>	<b>27</b>	<b>3.795</b>	<b>4.020</b>	<b>225</b>
Income/losses applicable to minority shareholders	123	121	137	122	120	137	-1	-1		381	379	-2
<b>Net income (loss)</b>	<b>1.002</b>	<b>949</b>	<b>1.463</b>	<b>976</b>	<b>1.175</b>	<b>1.490</b>	<b>-26</b>	<b>226</b>	<b>27</b>	<b>3.414</b>	<b>3.641</b>	<b>227</b>
<b>Operating results = EBIT</b>	<b>2.360</b>	<b>2.615</b>	<b>2.897</b>	<b>2.307</b>	<b>2.578</b>	<b>2.911</b>	<b>-53</b>	<b>-37</b>	<b>14</b>	<b>7.872</b>	<b>7.796</b>	<b>-76</b>
Depreciation, amortization and impairment losses	-2.558	-2.610	-2.590	-2.534	-2.610	-2.590	24			-7.758	-7.734	24
<b>EBITDA</b>	<b>4.918</b>	<b>5.225</b>	<b>5.487</b>	<b>4.841</b>	<b>5.188</b>	<b>5.501</b>	<b>-77</b>	<b>-37</b>	<b>14</b>	<b>15.630</b>	<b>15.530</b>	<b>-100</b>
<b>Net debt</b>	<b>42.635</b>	<b>44.533</b>	<b>40.798</b>	<b>42.997</b>	<b>44.548</b>	<b>40.795</b>	<b>362</b>	<b>15</b>	<b>-3</b>	<b>40.798</b>	<b>40.795</b>	<b>-3</b>

# DT Group P&L 2005.

## Unadjusted.

€ millions	Reported preliminary IFRS			Final IFRS			Adjustments			Reported preliminary IFRS Q1-Q3/05	Final IFRS Q1-Q3/05	Adjustments Q1-Q3/05
	Q1/05	Q2/05	Q3/05	Q1/05	Q2/05	Q3/05	Q1/05	Q2/05	Q3/05			
<b>Revenue</b>	<b>14.376</b>	<b>14.748</b>	<b>15.043</b>	<b>14.288</b>	<b>14.743</b>	<b>15.056</b>	<b>-88</b>	<b>-5</b>	<b>13</b>	<b>44.167</b>	<b>44.087</b>	<b>-80</b>
Cost of sales	-7.526	-7.649	-7.697	-7.525	-7.688	-7.697	1	-39		-22.872	-22.910	-38
<b>Gross profit/loss from sales</b>	<b>6.850</b>	<b>7.099</b>	<b>7.346</b>	<b>6.763</b>	<b>7.055</b>	<b>7.359</b>	<b>-87</b>	<b>-44</b>	<b>13</b>	<b>21.295</b>	<b>21.177</b>	<b>-118</b>
Selling costs	-3.434	-3.507	-3.503	-3.435	-3.511	-3.513	-1	-4	-10	-10.444	-10.459	-15
General administrative costs	-1.037	-1.058	-1.033	-1.026	-1.047	-1.022	11	11	11	-3.128	-3.095	33
Other operating income	279	354	200	279	354	200				833	833	
Other operating expenses	-318	-279	-234	-294	-279	-234	24			-831	-807	24
<b>Operating results = EBIT</b>	<b>2.340</b>	<b>2.609</b>	<b>2.776</b>	<b>2.287</b>	<b>2.572</b>	<b>2.790</b>	<b>-53</b>	<b>-37</b>	<b>14</b>	<b>7.725</b>	<b>7.649</b>	<b>-76</b>
Financial income/expense, net	-721	-782	361	-715	-452	384	6	330	23	-1.142	-783	359
of which: net interest expenses	-743	-792	-689	-707	-464	-674	36	328	15	-2.224	-1.845	379
<b>Income before taxes = EBT</b>	<b>1.619</b>	<b>1.827</b>	<b>3.137</b>	<b>1.572</b>	<b>2.120</b>	<b>3.174</b>	<b>-47</b>	<b>293</b>	<b>37</b>	<b>6.583</b>	<b>6.866</b>	<b>283</b>
Income taxes	-486	-763	-585	-466	-831	-595	20	-68	-10	-1.834	-1.892	-58
<b>Income (loss) after taxes</b>	<b>1.133</b>	<b>1.064</b>	<b>2.552</b>	<b>1.106</b>	<b>1.289</b>	<b>2.579</b>	<b>-27</b>	<b>225</b>	<b>27</b>	<b>4.749</b>	<b>4.974</b>	<b>225</b>
Income/losses applicable to minority shareholders	123	121	137	122	120	137	-1	-1		381	379	-2
<b>Net income (loss)</b>	<b>1.010</b>	<b>943</b>	<b>2.415</b>	<b>984</b>	<b>1.169</b>	<b>2.442</b>	<b>-26</b>	<b>226</b>	<b>27</b>	<b>4.368</b>	<b>4.595</b>	<b>227</b>
<b>Operating results = EBIT</b>	<b>2.340</b>	<b>2.609</b>	<b>2.776</b>	<b>2.287</b>	<b>2.572</b>	<b>2.790</b>	<b>-53</b>	<b>-37</b>	<b>14</b>	<b>7.725</b>	<b>7.649</b>	<b>-76</b>
Depreciation, amortization and impairment losses	-2.558	-2.610	-2.590	-2.534	-2.610	-2.590	24			-7.758	-7.734	24
<b>EBITDA</b>	<b>4.898</b>	<b>5.219</b>	<b>5.366</b>	<b>4.821</b>	<b>5.182</b>	<b>5.380</b>	<b>-77</b>	<b>-37</b>	<b>14</b>	<b>15.483</b>	<b>15.383</b>	<b>-100</b>
<b>Net debt</b>	<b>42.635</b>	<b>44.533</b>	<b>40.798</b>	<b>42.997</b>	<b>44.548</b>	<b>40.795</b>	<b>362</b>	<b>15</b>	<b>-3</b>	<b>40.798</b>	<b>40.795</b>	<b>-3</b>



# DT Group P&L 2004.

Adjusted for special influences.

€ millions	Reported preliminary IFRS				Final IFRS				Adjustments				Reported preliminary IFRS	Final IFRS	Adjustments
	Q1/04	Q2/04	Q3/04	Q4/04	Q1/04	Q2/04	Q3/04	Q4/04	Q1/04	Q2/04	Q3/04	Q4/04	FY 2004	FY 2004	FY 2004
<b>Revenue</b>	<b>13.890</b>	<b>14.377</b>	<b>14.353</b>	<b>14.740</b>	<b>13.894</b>	<b>14.379</b>	<b>14.356</b>	<b>14.724</b>	<b>4</b>	<b>2</b>	<b>3</b>	<b>-16</b>	<b>57.360</b>	<b>57.353</b>	<b>-7</b>
Cost of sales	-7.219	-7.618	-7.514	-7.872	-7.219	-7.615	-7.513	-7.872		3	1		-30.223	-30.219	4
<b>Gross profit/loss from sales</b>	<b>6.671</b>	<b>6.759</b>	<b>6.839</b>	<b>6.868</b>	<b>6.675</b>	<b>6.764</b>	<b>6.843</b>	<b>6.852</b>	<b>4</b>	<b>5</b>	<b>4</b>	<b>-16</b>	<b>27.137</b>	<b>27.134</b>	<b>-3</b>
Selling costs	-3.207	-3.072	-3.031	-3.503	-3.208	-3.074	-3.048	-3.516	-1	-2	-17	-13	-12.813	-12.846	-33
General administrative costs	-1.034	-1.148	-1.002	-1.184	-1.034	-1.147	-986	-1.172		1	16	12	-4.368	-4.339	29
Other operating income	361	398	396	479	361	398	396	479					1.634	1.634	
Other operating expenses	-306	-375	-331	-380	-297	-375	-331	-389	9			-9	-1.392	-1.392	
<b>Operating results = EBIT</b>	<b>2.485</b>	<b>2.562</b>	<b>2.871</b>	<b>2.280</b>	<b>2.497</b>	<b>2.566</b>	<b>2.874</b>	<b>2.254</b>	<b>12</b>	<b>4</b>	<b>3</b>	<b>-26</b>	<b>10.198</b>	<b>10.191</b>	<b>-7</b>
Financial income/expense, net	-1.224	-788	-1.024	-937	-1.209	-773	-1.002	-942	15	15	22	-5	-3.973	-3.926	47
of which: net interest expenses	-894	-895	-827	-738	-826	-887	-809	-758	68	8	18	-20	-3.354	-3.280	74
<b>Income before taxes = EBT</b>	<b>1.261</b>	<b>1.774</b>	<b>1.847</b>	<b>1.343</b>	<b>1.288</b>	<b>1.793</b>	<b>1.872</b>	<b>1.312</b>	<b>27</b>	<b>19</b>	<b>25</b>	<b>-31</b>	<b>6.225</b>	<b>6.265</b>	<b>40</b>
Income taxes	-440	-430	-560	-657	-385	-498	-620	-604	55	-68	-60	53	-2.087	-2.107	-20
<b>Income (loss) after taxes</b>	<b>821</b>	<b>1.344</b>	<b>1.287</b>	<b>686</b>	<b>903</b>	<b>1.295</b>	<b>1.252</b>	<b>708</b>	<b>82</b>	<b>-49</b>	<b>-35</b>	<b>22</b>	<b>4.138</b>	<b>4.158</b>	<b>20</b>
Income/losses applicable to minority shareholders	130	122	135	94	130	121	134	94		-1	-1		481	479	-2
<b>Net income (loss)</b>	<b>691</b>	<b>1.222</b>	<b>1.152</b>	<b>592</b>	<b>773</b>	<b>1.174</b>	<b>1.118</b>	<b>614</b>	<b>82</b>	<b>-48</b>	<b>-34</b>	<b>22</b>	<b>3.657</b>	<b>3.679</b>	<b>22</b>
<b>Operating results = EBIT</b>	<b>2.485</b>	<b>2.562</b>	<b>2.871</b>	<b>2.280</b>	<b>2.497</b>	<b>2.566</b>	<b>2.874</b>	<b>2.254</b>	<b>12</b>	<b>4</b>	<b>3</b>	<b>-26</b>	<b>10.198</b>	<b>10.191</b>	<b>-7</b>
Depreciation, amortization and impairment losses	-2.190	-2.361	-2.422	-2.446	-2.191	-2.360	-2.423	-2.455	-1	1	-1	-9	-9.419	-9.429	-10
<b>EBITDA</b>	<b>4.675</b>	<b>4.923</b>	<b>5.293</b>	<b>4.726</b>	<b>4.688</b>	<b>4.926</b>	<b>5.297</b>	<b>4.709</b>	<b>13</b>	<b>3</b>	<b>4</b>	<b>-17</b>	<b>19.617</b>	<b>19.620</b>	<b>3</b>
<b>Net debt</b>	<b>48.664</b>	<b>47.067</b>	<b>44.596</b>	<b>39.543</b>	<b>49.116</b>	<b>47.501</b>	<b>45.006</b>	<b>39.913</b>	<b>452</b>	<b>434</b>	<b>410</b>	<b>370</b>	<b>39.543</b>	<b>39.913</b>	<b>370</b>

# DT Group P&L 2004.

## Special influences.

	Reported preliminary IFRS				Final IFRS				Adjustments			
	Q1/04	Q2/04	Q3/04	Q4/04	Q1/04	Q2/04	Q3/04	Q4/04	Q1/04	Q2/04	Q3/04	Q4/04
Cost of Sales		-1.353	-1	18		-1.342	-1	18		11		
Selling Costs			-1	-23			-1	-23				
General administrative costs			-14	-123			-14	-123				
Other operating income		75	9	0		75	9	0				
Other operating expense	-69	0	-2.521	66	-69	0	-2.521	66				
<b>Operating results = EBIT</b>	<b>-69</b>	<b>-1.278</b>	<b>-2.528</b>	<b>-62</b>	<b>-69</b>	<b>-1.267</b>	<b>-2.528</b>	<b>-62</b>		<b>11</b>		
Financial income/expense, net		92		1.138		92		1.138				
<b>Income before taxes = EBT</b>	<b>-69</b>	<b>-1.186</b>	<b>-2.528</b>	<b>1.076</b>	<b>-69</b>	<b>-1.175</b>	<b>-2.528</b>	<b>1.076</b>		<b>11</b>		
Income taxes	10	541	17	-9	10	537	17	-9	-4			
<b>Income (loss) after taxes</b>	<b>-59</b>	<b>-645</b>	<b>-2.511</b>	<b>1.067</b>	<b>-59</b>	<b>-638</b>	<b>-2.511</b>	<b>1.067</b>		<b>7</b>		
Income/losses applicable to minority shareholders	0	0	0	-55	0	0	0	-55				
Net income (loss)	-59	-645	-2.511	1.122	-59	-638	-2.511	1.122		<b>7</b>		
<b>Operating results = EBIT</b>	<b>-69</b>	<b>-1.278</b>	<b>-2.528</b>	<b>-62</b>	<b>-69</b>	<b>-1.267</b>	<b>-2.528</b>	<b>-62</b>		<b>11</b>		
Depreciation, amortization and impairment losses	0	-1.353	-2.428	72	0	-1.342	-2.428	72	11			
<b>EBITDA</b>	<b>-69</b>	<b>75</b>	<b>-100</b>	<b>-134</b>	<b>-69</b>	<b>75</b>	<b>-100</b>	<b>-134</b>				

	Reported preliminary IFRS	Final IFRS	Adjustments
	FY 2004	FY 2004	FY 2004
	-1.336	-1.325	11
	-24	-24	
	-137	-137	
	84	84	
	-2.524	-2.524	
	<b>-3.937</b>	<b>-3.926</b>	<b>11</b>
	1.230	1.230	
	<b>-2.707</b>	<b>-2.696</b>	<b>11</b>
	559	555	-4
	<b>-2.148</b>	<b>-2.141</b>	<b>7</b>
	-55	-55	
	-2.093	-2.086	7
	<b>-3.937</b>	<b>-3.926</b>	<b>11</b>
	-3.709	-3.698	11
	<b>-228</b>	<b>-228</b>	

# DT Group P&L 2004.

## Unadjusted.

€ millions	Reported IFRS				Reported preliminary IFRS				Final IFRS				Adjustments		
	Q1/04	Q2/04	Q3/04	Q4/04	Q1/04	Q2/04	Q3/04	Q4/04	Q1/04	Q2/04	Q3/04	Q4/04	FY 2004	FY 2004	FY 2004
<b>Revenue</b>	<b>13.890</b>	<b>14.377</b>	<b>14.353</b>	<b>14.740</b>	<b>13.894</b>	<b>14.379</b>	<b>14.356</b>	<b>14.724</b>	<b>4</b>	<b>2</b>	<b>3</b>	<b>-16</b>	<b>57.360</b>	<b>57.353</b>	<b>-7</b>
Cost of sales	-7.219	-8.971	-7.515	-7.854	-7.219	-8.957	-7.514	-7.854		14	1		-31.559	-31.544	15
<b>Gross profit/loss from sales</b>	<b>6.671</b>	<b>5.406</b>	<b>6.838</b>	<b>6.886</b>	<b>6.675</b>	<b>5.422</b>	<b>6.842</b>	<b>6.870</b>	<b>4</b>	<b>16</b>	<b>4</b>	<b>-16</b>	<b>25.801</b>	<b>25.809</b>	<b>8</b>
Selling costs	-3.207	-3.072	-3.032	-3.526	-3.208	-3.074	-3.049	-3.539	-1	-2	-17	-13	-12.837	-12.870	-33
General administrative costs	-1.034	-1.148	-1.016	-1.307	-1.034	-1.147	-1.000	-1.295		1	16	12	-4.505	-4.476	29
Other operating income	361	473	405	479	361	473	405	479					1.718	1.718	
Other operating expenses	-375	-375	-2.852	-314	-366	-375	-2.852	-323	9			-9	-3.916	-3.916	
<b>Operating results = EBIT</b>	<b>2.416</b>	<b>1.284</b>	<b>343</b>	<b>2.218</b>	<b>2.428</b>	<b>1.299</b>	<b>346</b>	<b>2.192</b>	<b>12</b>	<b>15</b>	<b>3</b>	<b>-26</b>	<b>6.261</b>	<b>6.265</b>	<b>4</b>
Financial income/expense, net	-1.224	-696	-1.024	201	-1.209	-681	-1.002	196	15	15	22	-5	-2.743	-2.696	47
of which: net interest expenses	-894	-895	-827	-738	-826	-887	-809	-758	68	8	18	-20	-3.354	-3.280	74
<b>Income before taxes = EBT</b>	<b>1.192</b>	<b>588</b>	<b>-681</b>	<b>2.419</b>	<b>1.219</b>	<b>618</b>	<b>-656</b>	<b>2.388</b>	<b>27</b>	<b>30</b>	<b>25</b>	<b>-31</b>	<b>3.518</b>	<b>3.569</b>	<b>51</b>
Income taxes	-430	111	-543	-666	-375	39	-603	-613	55	-72	-60	53	-1.528	-1.552	-24
<b>Income (loss) after taxes</b>	<b>762</b>	<b>699</b>	<b>-1.224</b>	<b>1.753</b>	<b>844</b>	<b>657</b>	<b>-1.259</b>	<b>1.775</b>	<b>82</b>	<b>-42</b>	<b>-35</b>	<b>22</b>	<b>1.990</b>	<b>2.017</b>	<b>27</b>
Income/losses applicable to minority shareholders	130	122	135	39	130	121	134	39		-1	-1		426	424	-2
<b>Net income (loss)</b>	<b>632</b>	<b>577</b>	<b>-1.359</b>	<b>1.714</b>	<b>714</b>	<b>536</b>	<b>-1.393</b>	<b>1.736</b>	<b>82</b>	<b>-41</b>	<b>-34</b>	<b>22</b>	<b>1.564</b>	<b>1.593</b>	<b>29</b>
<b>Operating results = EBIT</b>	<b>2.416</b>	<b>1.284</b>	<b>343</b>	<b>2.218</b>	<b>2.428</b>	<b>1.299</b>	<b>346</b>	<b>2.192</b>	<b>12</b>	<b>15</b>	<b>3</b>	<b>-26</b>	<b>6.261</b>	<b>6.265</b>	<b>4</b>
Depreciation, amortization and impairment losses	-2.190	-3.714	-4.850	-2.374	-2.191	-3.702	-4.851	-2.383	-1	12	-1	-9	-13.128	-13.127	1
<b>EBITDA</b>	<b>4.606</b>	<b>4.998</b>	<b>5.193</b>	<b>4.592</b>	<b>4.619</b>	<b>5.001</b>	<b>5.197</b>	<b>4.575</b>	<b>13</b>	<b>3</b>	<b>4</b>	<b>-17</b>	<b>19.389</b>	<b>19.392</b>	<b>3</b>
<b>Net debt</b>	<b>48.664</b>	<b>47.067</b>	<b>44.596</b>	<b>39.543</b>	<b>49.116</b>	<b>47.501</b>	<b>45.006</b>	<b>39.913</b>	<b>452</b>	<b>434</b>	<b>410</b>	<b>370</b>	<b>39.543</b>	<b>39.913</b>	<b>370</b>

# DT Group P&L 2003.

Adjusted for special influences.

€ millions	Reported preliminary IFRS FY 2003	Final IFRS FY 2003	Adjustments FY 2003
<b>Revenue</b>	<b>55.503</b>	<b>55.596</b>	<b>93</b>
Cost of sales	-29.347	-29.471	-124
<b>Gross profit/loss from sales</b>	<b>26.156</b>	<b>26.125</b>	<b>-31</b>
Selling costs	-12.742	-12.747	-5
General administrative costs	-4.515	-4.515	
Other operating income	1.851	1.851	
Other operating expenses	-1.508	-1.508	
<b>Operating results = EBIT</b>	<b>9.242</b>	<b>9.206</b>	<b>-36</b>
Financial income/expense, net	-4.878	-4.754	124
of which: net interest expenses	-3.805	-3.589	216
<b>Income before taxes = EBT</b>	<b>4.364</b>	<b>4.452</b>	<b>88</b>
Income taxes	-1.634	-1.599	35
<b>Income (loss) after taxes</b>	<b>2.730</b>	<b>2.853</b>	<b>123</b>
Income/losses applicable to minority shareholders	457	454	-3
<b>Net income (loss)</b>	<b>2.273</b>	<b>2.399</b>	<b>126</b>
<b>Operating results = EBIT</b>	<b>9.242</b>	<b>9.206</b>	<b>-36</b>
Depreciation, amortization and impairment losses	-9.330	-9.331	-1
<b>EBITDA</b>	<b>18.572</b>	<b>18.537</b>	<b>-35</b>
<b>Net debt</b>	<b>50.646</b>	<b>51.107</b>	<b>461</b>

# DT Group P&L 2003.

## Unadjusted.

€ millions	Reported preliminary IFRS	Final IFRS	Adjustments
	FY 2003	FY 2003	FY 2003
<b>Revenue</b>	<b>55.503</b>	<b>55.596</b>	<b>93</b>
Cost of sales	-29.369	-29.493	-124
<b>Gross profit/loss from sales</b>	<b>26.134</b>	<b>26.103</b>	<b>-31</b>
Selling costs	-12.747	-12.752	-5
General administrative costs	-4.596	-4.596	
Other operating income	2.359	2.359	
Other operating expenses	-2.765	-2.765	
<b>Operating results = EBIT</b>	<b>8.385</b>	<b>8.349</b>	<b>-36</b>
Financial income/expense, net	-4.247	-4.123	124
of which: net interest expenses	-3.805	-3.589	216
<b>Income before taxes = EBT</b>	<b>4.138</b>	<b>4.226</b>	<b>88</b>
Income taxes	-1.744	-1.709	35
<b>Income (loss) after taxes</b>	<b>2.394</b>	<b>2.517</b>	<b>123</b>
Income/losses applicable to minority shareholders	457	454	-3
<b>Net income (loss)</b>	<b>1.937</b>	<b>2.063</b>	<b>126</b>
<b>Operating results = EBIT</b>	<b>8.385</b>	<b>8.349</b>	<b>-36</b>
Depreciation, amortization and impairment losses	-10.304	-10.305	-1
<b>EBITDA</b>	<b>18.689</b>	<b>18.654</b>	<b>-35</b>
<b>Net debt</b>	<b>50.646</b>	<b>51.107</b>	<b>461</b>

# Group Deutsche Telekom.

## Consolidated balance sheet 2005.

€ millions	Reported preliminary IFRS			Final IFRS			Adjustments		
	31/03/05	30/06/05	30/09/05	31/03/05	30/06/05	30/09/05	31/03/05	30/06/05	30/09/05
<b>Assets</b>									
<b>Current assets</b>	<b>19.207</b>	<b>15.780</b>	<b>15.230</b>	<b>19.233</b>	<b>15.759</b>	<b>15.209</b>	<b>26</b>	<b>-21</b>	<b>-21</b>
Cash and cash equivalents	6.260	3.910	3.371	6.260	3.910	3.371			
Trade and other receivables	7.052	7.411	7.401	7.051	7.410	7.400	-1	-1	-1
Current recoverable income taxes	441	462	389	441	462	389			
Other current financial assets	2.216	1.270	1.346	2.216	1.270	1.346			
Inventories	1.082	903	1.100	1.082	903	1.100			
Other current assets	2.156	1.824	1.623	2.183	1.804	1.603	27	-20	-20
<b>Noncurrent assets</b>	<b>109.514</b>	<b>111.525</b>	<b>109.432</b>	<b>109.699</b>	<b>111.706</b>	<b>109.483</b>	<b>185</b>	<b>181</b>	<b>51</b>
Intangible assets	53.004	54.625	54.121	53.014	54.636	54.132	10	11	11
Property, plant, and equipment	48.203	48.376	47.859	48.203	48.376	47.859			
Equity-accounted financial assets	1.751	1.796	1.766	1.751	1.796	1.766			
Other noncurrent financial assets	1.709	2.088	840	1.676	2.047	799	-33	-41	-41
Deferred tax assets	4.511	4.298	4.478	4.727	4.509	4.559	216	211	81
Other noncurrent assets	336	342	368	328	342	368	-8		
<b>Total assets</b>	<b>128.721</b>	<b>127.305</b>	<b>124.662</b>	<b>128.932</b>	<b>127.465</b>	<b>124.692</b>	<b>211</b>	<b>160</b>	<b>30</b>
<b>Liabilities and shareholders' equity.</b>									
<b>Liabilities</b>	<b>81.701</b>	<b>80.635</b>	<b>76.548</b>	<b>82.006</b>	<b>80.654</b>	<b>76.418</b>	<b>305</b>	<b>19</b>	<b>-130</b>
<b>Current liabilities</b>	<b>24.977</b>	<b>24.287</b>	<b>24.154</b>	<b>25.229</b>	<b>24.547</b>	<b>24.404</b>	<b>252</b>	<b>260</b>	<b>250</b>
Current financial liabilities	12.332	11.489	11.340	12.388	11.548	11.396	56	59	56
Trade and other payables	5.184	5.487	5.550	5.184	5.487	5.550			
Income tax liabilities	720	812	839	1.072	1.191	1.213	352	379	374
Current provisions	3.647	3.249	3.210	3.491	3.071	3.030	-156	-178	-180
Other current liabilities	3.094	3.250	3.215	3.094	3.250	3.215			
<b>Noncurrent liabilities</b>	<b>56.724</b>	<b>56.348</b>	<b>52.394</b>	<b>56.777</b>	<b>56.107</b>	<b>52.014</b>	<b>53</b>	<b>-241</b>	<b>-380</b>
Noncurrent financial liabilities	41.396	40.573	35.863	41.751	40.548	35.825	355	-25	-38
Provisions for pensions/employee benefits	4.256	4.419	4.481	4.256	4.419	4.480			-1
Other noncurrent provisions	3.117	2.950	2.953	2.923	2.750	2.757	-194	-200	-196
Deferred tax liabilities	6.284	6.761	7.133	6.302	6.842	7.098	18	81	-35
Other noncurrent liabilities	1.671	1.645	1.964	1.545	1.548	1.854	-126	-97	-110
<b>Shareholders' equity</b>	<b>47.020</b>	<b>46.670</b>	<b>48.114</b>	<b>46.926</b>	<b>46.811</b>	<b>48.274</b>	<b>-94</b>	<b>141</b>	<b>160</b>
Issued capital	10.747	10.747	10.747	10.747	10.747	10.747			
Capital reserves	49.531	49.544	49.549	49.536	49.544	49.549	5		
Retained earnings incl. carryforwards	-16.114	-18.699	-18.690	-16.171	-18.756	-18.747	-57	-57	-57
Other comprehensive income	-1.688	-354	-1.397	-1.699	-350	-1.401	-11	4	-4
Consolidated net profit	1.010	1.953	4.368	984	2.153	4.595	-26	200	227
Treasury shares	-8	-8	-8	-8	-8	-8			
Minority interest	3.542	3.487	3.545	3.537	3.481	3.539	-5	-6	-6
<b>Total liabilities and shareholder's equity</b>	<b>128.721</b>	<b>127.305</b>	<b>124.662</b>	<b>128.932</b>	<b>127.465</b>	<b>124.692</b>	<b>211</b>	<b>160</b>	<b>30</b>

# Group Deutsche Telekom.

## Consolidated balance sheet 2004.

€ millions	Reported preliminary IFRS				Final IFRS				Adjustments			
	31/03/04	30/06/04	30/09/04	31/12/04	31/03/04	30/06/04	30/09/04	31/12/04	31/03/04	30/06/04	30/09/04	31/12/04
<b>Assets</b>												
<b>Current assets</b>	<b>21.500</b>	<b>19.516</b>	<b>18.108</b>	<b>18.836</b>	<b>21.530</b>	<b>19.548</b>	<b>18.140</b>	<b>18.864</b>	<b>30</b>	<b>32</b>	<b>32</b>	<b>28</b>
Cash and cash equivalents	9.013	6.305	5.812	8.005	9.013	6.305	5.812	8.005				
Trade and other receivables	7.127	7.565	7.178	6.732	7.126	7.564	7.177	6.731	-1	-1	-1	-1
Current recoverable income taxes	478	378	317	317	478	378	317	317				
Other current financial assets	1.778	2.231	1.779	1.237	1.779	2.231	1.779	1.237	1			
Inventories	1.078	1.210	1.395	1.154	1.077	1.210	1.395	1.154	-1			
Other current assets	2.026	1.827	1.627	1.391	2.057	1.860	1.660	1.420	31	33	33	29
<b>Noncurrent assets</b>	<b>114.505</b>	<b>112.691</b>	<b>108.452</b>	<b>106.304</b>	<b>114.611</b>	<b>112.801</b>	<b>108.506</b>	<b>106.426</b>	<b>106</b>	<b>110</b>	<b>54</b>	<b>122</b>
Intangible assets	56.896	55.468	52.263	50.736	56.895	55.478	52.274	50.745	-1	10	11	9
Property, plant, and equipment	48.521	47.891	46.844	46.318	48.506	47.876	46.830	46.294	-15	-15	-14	-24
Equity-accounted financial assets	2.584	2.824	3.090	2.667	2.584	2.824	3.090	2.667				
Other noncurrent financial assets	1.251	970	922	1.678	1.251	970	922	1.636				-42
Deferred tax assets	4.857	5.229	5.028	4.527	4.994	5.360	5.103	4.724	137	131	75	197
Other noncurrent assets	396	309	305	378	381	293	287	360	-15	-16	-18	-18
<b>Total assets</b>	<b>136.005</b>	<b>132.207</b>	<b>126.560</b>	<b>125.140</b>	<b>136.141</b>	<b>132.349</b>	<b>126.646</b>	<b>125.290</b>	<b>136</b>	<b>142</b>	<b>86</b>	<b>150</b>
<b>Liabilities and shareholders' equity.</b>												
<b>Liabilities</b>	<b>90.334</b>	<b>85.945</b>	<b>81.884</b>	<b>79.269</b>	<b>90.483</b>	<b>86.138</b>	<b>82.056</b>	<b>79.487</b>	<b>149</b>	<b>193</b>	<b>172</b>	<b>218</b>
<b>Current liabilities</b>	<b>29.210</b>	<b>29.132</b>	<b>28.307</b>	<b>26.014</b>	<b>29.153</b>	<b>29.151</b>	<b>28.330</b>	<b>26.272</b>	<b>-57</b>	<b>19</b>	<b>23</b>	<b>258</b>
Current financial liabilities	16.797	16.785	16.027	12.515	16.798	16.803	16.050	12.592	1	18	23	77
Trade and other payables	5.436	5.311	4.969	6.116	5.436	5.311	4.969	6.116				
Income tax liabilities	380	520	573	715	617	792	844	1.049	237	272	271	334
Current provisions	3.440	3.180	3.544	3.698	3.146	2.908	3.273	3.546	-294	-272	-271	-152
Other current liabilities	3.157	3.336	3.194	2.970	3.156	3.337	3.194	2.969	-1	1		-1
<b>Noncurrent liabilities</b>	<b>61.124</b>	<b>56.813</b>	<b>53.577</b>	<b>53.255</b>	<b>61.330</b>	<b>56.987</b>	<b>53.726</b>	<b>53.215</b>	<b>206</b>	<b>174</b>	<b>149</b>	<b>-40</b>
Noncurrent financial liabilities	45.836	41.385	38.195	38.142	46.287	41.800	38.583	38.498	451	415	388	356
Provisions for pensions/employee benefits	4.220	4.260	4.320	4.209	4.220	4.260	4.320	4.209				
Other noncurrent provisions	2.742	2.901	2.866	3.077	2.742	2.901	2.866	2.883				-194
Deferred tax liabilities	6.511	6.609	6.559	5.932	6.452	6.557	6.512	5.948	-59	-52	-47	16
Other noncurrent liabilities	1.815	1.658	1.637	1.895	1.629	1.469	1.445	1.677	-186	-189	-192	-218
<b>Shareholders' equity</b>	<b>45.671</b>	<b>46.262</b>	<b>44.676</b>	<b>45.871</b>	<b>45.658</b>	<b>46.211</b>	<b>44.590</b>	<b>45.803</b>	<b>-13</b>	<b>-51</b>	<b>-86</b>	<b>-68</b>
Issued capital	10.746	10.746	10.746	10.747	10.746	10.746	10.746	10.747				
Capital reserves	49.509	49.514	49.519	49.523	49.509	49.514	49.519	49.528				5
Retained earnings incl. carryforwards	-17.692	-17.693	-17.693	-17.680	-17.766	-17.766	-17.766	-17.766	-74	-73	-73	-86
Other comprehensive income	-1.922	-1.922	-2.232	-2.667	-1.939	-1.938	-2.248	-2.678	-17	-16	-16	-11
Consolidated net profit	632	1.209	-150	1.564	714	1.250	-143	1.593	82	41	7	29
Treasury shares	-8	-8	-8	-8	-8	-8	-8	-8				
Minority interest	4.406	4.416	4.494	4.392	4.402	4.413	4.490	4.387	-4	-3	-4	-5
<b>Total liabilities and shareholder's equity</b>	<b>136.005</b>	<b>132.207</b>	<b>126.560</b>	<b>125.140</b>	<b>136.141</b>	<b>132.349</b>	<b>126.646</b>	<b>125.290</b>	<b>136</b>	<b>142</b>	<b>86</b>	<b>150</b>

# Group Deutsche Telekom.

## Consolidated balance sheet 2003.

€ millions	Reported preliminary IFRS 01/01/03	Final IFRS 01/01/03	Adjustments 01/01/03
<b>Assets</b>			
<b>Current assets</b>	<b>15.017</b>	<b>15.044</b>	<b>27</b>
Cash and cash equivalents	1.711	1.711	0
Trade and other receivables	7.609	7.609	0
Current recoverable income taxes	1.327	1.327	0
Other current financial assets	2.095	2.095	0
Inventories	1.174	1.174	0
Other current assets	1.101	1.128	27
<b>Noncurrent assets</b>	<b>129.822</b>	<b>130.121</b>	<b>299</b>
Intangible assets	61.906	61.906	0
Property, plant, and equipment	54.938	54.923	-15
Equity-accounted financial assets	2.758	2.758	0
Other noncurrent financial assets	2.220	2.220	0
Deferred tax assets	7.782	8.105	323
Other noncurrent assets	218	209	-9
<b>Total assets</b>	<b>144.839</b>	<b>145.165</b>	<b>326</b>
<b>Liabilities and shareholders' equity.</b>			
<b>Liabilities</b>	<b>99.674</b>	<b>100.201</b>	<b>527</b>
<b>Current liabilities</b>	<b>26.586</b>	<b>26.585</b>	<b>-1</b>
Current financial liabilities	13.671	13.671	0
Trade and other payables	6.493	6.493	0
Income tax liabilities	308	766	458
Current provisions	3.054	2.595	-459
Other current liabilities	3.060	3.060	0
<b>Noncurrent liabilities</b>	<b>73.088</b>	<b>73.616</b>	<b>528</b>
Noncurrent financial liabilities	56.923	57.511	588
Provisions for pensions/employee benefits	4.108	4.108	0
Other noncurrent provisions	2.134	2.134	0
Deferred tax liabilities	8.278	8.437	159
Other noncurrent liabilities	1.645	1.426	-219
<b>Shareholders' equity</b>	<b>45.165</b>	<b>44.964</b>	<b>-201</b>
<b>Total liabilities and shareholder's equity</b>	<b>144.839</b>	<b>145.165</b>	<b>326</b>

	Reported preliminary IFRS 31/12/03	Final IFRS 31/12/03	Adjustments 31/12/03
	<b>21.406</b>	<b>21.435</b>	<b>29</b>
	8.684	8.684	
	7.567	7.567	
	1.025	1.025	
	1.940	1.940	
	972	972	
	1.218	1.247	29
	<b>114.570</b>	<b>114.623</b>	<b>53</b>
	55.461	55.460	-1
	49.263	49.249	-14
	2.382	2.382	
	1.368	1.368	
	5.773	5.855	82
	323	309	-14
	<b>135.976</b>	<b>136.058</b>	<b>82</b>
	<b>92.160</b>	<b>92.320</b>	<b>160</b>
	<b>30.264</b>	<b>30.208</b>	<b>-56</b>
	17.255	17.256	1
	6.354	6.354	
	229	466	237
	3.364	3.070	-294
	3.062	3.062	
	<b>61.896</b>	<b>62.112</b>	<b>216</b>
	46.317	46.776	459
	4.175	4.175	
	2.601	2.601	
	7.085	7.024	-61
	1.718	1.536	-182
	<b>43.816</b>	<b>43.738</b>	<b>-78</b>
	<b>135.976</b>	<b>136.058</b>	<b>82</b>



# Group Deutsche Telekom.

## Debt to net debt reconciliation 2005.

€ millions	Reported preliminary IFRS			Final IFRS			Adjustments		
	31/03/05	30/06/05	30/09/05	31/03/05	30/06/05	30/09/05	31/03/05	30/06/05	30/09/05
<b>Debt to net debt reconciliation.</b>									
Bonds	41.921	40.732	37.651	42.275	40.746	37.648	354	14	-3
Other financial liabilities	8.927	8.905	7.759	8.935	8.906	7.759	8	1	
<b>Gross debt</b>	<b>50.848</b>	<b>49.637</b>	<b>45.410</b>	<b>51.210</b>	<b>49.652</b>	<b>45.407</b>	<b>362</b>	<b>15</b>	<b>-3</b>
Cash and cash equivalents	6.260	3.910	3.371	6.260	3.910	3.371			
Available-for-sale/Held-for-trading financial assets	934	114	102	934	114	102			
Other financial assets	1.019	1.080	1.139	1.019	1.080	1.139			
<b>Net debt</b>	<b>42.635</b>	<b>44.533</b>	<b>40.798</b>	<b>42.997</b>	<b>44.548</b>	<b>40.795</b>	<b>362</b>	<b>15</b>	<b>-3</b>

# Group Deutsche Telekom.

## Debt to net debt reconciliation 2004.

€ millions	Reported preliminary IFRS				Final IFRS				Adjustments			
	31/03/04	30/06/04	30/09/04	31/12/04	31/03/04	30/06/04	30/09/04	31/12/04	31/03/04	30/06/04	30/09/04	31/12/04
<b>Debt to net debt reconciliation.</b>												
Bonds	49.997	46.559	43.347	39.458	50.437	46.983	43.748	39.820	440	424	401	401
Other financial liabilities	9.113	8.539	8.430	9.013	9.125	8.549	8.439	9.021	12	10	9	9
<b>Gross debt</b>	<b>59.110</b>	<b>55.098</b>	<b>51.777</b>	<b>48.471</b>	<b>59.562</b>	<b>55.532</b>	<b>52.187</b>	<b>48.841</b>	<b>452</b>	<b>434</b>	<b>410</b>	<b>410</b>
Cash and cash equivalents	9.013	6.305	5.812	8.005	9.013	6.305	5.812	8.005				
Available-for-sale/Held-for-trading financial assets	151	676	636	120	151	676	636	120				
Other financial assets	1.282	1.050	733	803	1.282	1.050	733	803				
<b>Net debt</b>	<b>48.664</b>	<b>47.067</b>	<b>44.596</b>	<b>39.543</b>	<b>49.116</b>	<b>47.501</b>	<b>45.006</b>	<b>39.913</b>	<b>452</b>	<b>434</b>	<b>410</b>	<b>410</b>

# Glossary and Disclaimer.

In addition to financial information presented in accordance with International Financial Reporting Standards (IFRS). This presentation contains non-GAAP financial measures,

such as ...

which is defined as ...

EBIT	Abbreviation for EARNINGS BEFORE INTEREST AND TAXES. EBIT is equivalent to the P&L-line "Operating Results".
Adj. EBIT	EBIT adjusted for special influences.
EBT	Abbreviation for EARNINGS BEFORE TAXES. EBT is equivalent to the P&L-line "Income before taxes".
Adj. EBT	EBT adjusted for special influences.
EBITDA	Abbreviation for EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION. EBITDA is equivalent to EBIT minus Depreciation and Amortisation. Depreciation and Amortisation is not a line in the P&L but provided as "Other disclosure".
Adj. EBITDA	EBITDA adjusted for special influences.
Adj. Net income/loss	Net income/loss adjusted for special influences.
Special influences	Special influences impair the comparability of the results with previous periods. Details on the special influences are given for the group.
Gross debt	Gross debt is the basis for total net interest expense incurred and contains debt in accordance with the consolidated balance sheet, liabilities to non-banks from loan notes, cash collateral received for positive fair values from derivatives, and necessary settlement amounts for interest rate and cross currency swaps for loans taken out in foreign currencies.
Net debt	Gross debt minus liquid assets, minus investments in noncurrent securities and in marketable securities, minus discounts on loans minus cash collateral paid for negative fair values from derivatives and necessary settlement amounts for interest rate and cross currency swaps for loans taken out in foreign currencies.

The figures in this presentation are unaudited. These and the other non-GAAP financial measures used by Deutsche Telekom are derived from our IFRS financial information but do not comply with IFRS and should not be viewed as a substitute for our IFRS figures. Any figure that has been adjusted for special influences or that reflects an adjustment for special influences is a non-GAAP financial measure. Our non-GAAP financial measures may not be comparable to non-GAAP financial measures used by other companies. To interpret our major non-GAAP financial measures, please refer to the information contained in these materials and the chapter "Reconciliation to pro forma figures" in our annual and interim reports or the reconciliation to pro forma figures posted on Deutsche Telekom's Investor relations webpages ([www.telekom.com](http://www.telekom.com)).